

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$ 7,750 million of 52-week bills to be issued February 24, 1983, and to mature February 23, 1984, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate</u> (Equivalent Coupon-issue Yield)
High -	91.626	8.282%	8.96%
Low -	91.588	8.320%	9.01%
Average -	91.600	8.308%	8.99%

Tenders at the low price were allotted 55%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 85,370	\$ 41,370
New York	15,290,600	6,918,350
Philadelphia	8,720	6,720
Cleveland	121,280	72,120
Richmond	64,435	24,125
Atlanta	153,890	47,390
Chicago	771,905	131,715
St. Louis	94,535	45,535
Minneapolis	11,900	10,900
Kansas City	21,010	20,510
Dallas	11,000	6,000
San Francisco	1,573,610	358,360
Treasury	67,160	67,160
TOTALS	\$18,275,415	\$7,750,255
<u>Type</u>		
Competitive	\$16,324,925	\$5,799,765
Noncompetitive	555,490	555,490
Subtotal, Public	\$16,880,415	\$6,355,255
Federal Reserve	1,200,000	1,200,000
Foreign Official		
Institutions	195,000	195,000
TOTALS	\$18,275,415	\$7,750,255